

Single Country Index Returns

Periodic Table of Investment Returns | 2001–2010

As shown in the following tables, the performance of individual countries can vary widely year-over-year, so picking the right country can be critical to success. With numerous single country exchange traded funds (ETFs),

iShares® offers a myriad of options to investors looking to customize their exposure to global markets. Combined, iShares single country ETFs cover approximately 98% of the MSCI All Country World Index!

Figure 1: Developed Markets

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	10-YEAR ANNUALIZED RETURN
BEST	New Zealand 8.4%	New Zealand 24.2%	Israel 65.4%	Austria 71.5%	Japan Small Cap 35.3%	Spain 49.4%	Hong Kong 41.2%	Japan Small Cap -21.1%	Israel 81.7%	Sweden 33.8%	Australia 14.4%
	Australia 1.9%	Austria 18.0%	Sweden 64.5%	Belgium 43.5%	Canada 28.3%	Ireland 46.8%	Germany 35.2%	Japan -29.2%	Australia 76.4%	Hong Kong 23.2%	Austria 13.1%
	Austria -2.3%	Australia -0.5%	Germany 63.8%	Ireland 43.1%	S&P Tokyo 26.2%	Singapore 46.7%	Israel 33.2%	S&P Tokyo -29.5%	Singapore 74.0%	Singapore 22.1%	Singapore 10.7%
	Ireland -2.8%	Japan Small Cap -3.3%	Spain 58.5%	Sweden 36.3%	Japan 25.5%	Sweden 43.4%	Canada 29.6%	Switzerland -30.5%	Sweden 64.2%	Canada 20.5%	Canada 10.3%
	Spain -11.4%	Italy -6.9%	Austria 57.0%	New Zealand 35.2%	Austria 24.6%	Belgium 36.7%	Singapore 28.4%	United States -37.1%	Austria 62.6%	Japan Small Cap 19.9%	Hong Kong 8.2%
	United States -12.0%	Switzerland -10.1%	New Zealand 55.4%	Italy 32.5%	Israel 20.1%	Austria 36.5%	Australia 28.3%	Israel -39.7%	Hong Kong 60.2%	Israel 15.6%	New Zealand 8.1%
	Belgium -12.6%	Japan -10.3%	Canada 54.6%	Australia 30.3%	Switzerland 16.3%	Germany 36.0%	Spain 24.0%	Spain -40.6%	Belgium 58.3%	United States 15.5%	Israel 7.4%
	United Kingdom -15.1%	S&P Tokyo -10.7%	Japan Small Cap 52.0%	Spain 28.9%	Australia 16.0%	France 34.5%	Netherlands 20.6%	France -43.3%	Canada 56.2%	Japan 15.4%	Sweden 7.1%
	Japan Small Cap -18.2%	Singapore -10.9%	Australia 49.5%	Japan Small Cap 25.5%	Singapore 14.4%	Italy 32.5%	France 13.2%	Canada -45.5%	New Zealand 50.4%	Australia 14.5%	Spain 7.0%
	Canada -19.3%	Canada -12.7%	Ireland 43.8%	Hong Kong 25.0%	Netherlands 13.9%	Netherlands 31.4%	New Zealand 8.9%	Germany -45.9%	Netherlands 44.6%	S&P Tokyo 13.3%	Switzerland 5.1%
	Hong Kong -19.4%	United Kingdom -14.9%	France 40.2%	Singapore 22.3%	Sweden 10.3%	Australia 30.9%	United Kingdom 8.4%	Singapore -47.3%	Spain 44.0%	Austria 12.7%	Japan Small Cap 5.0%
	Switzerland -22.0%	Spain -15.6%	Hong Kong 38.1%	Canada 22.2%	Germany 9.9%	United Kingdom 30.6%	Italy 6.1%	Netherlands -48.3%	United Kingdom 43.3%	Switzerland 11.8%	Germany 4.0%
	Germany -22.3%	Belgium -15.9%	Italy 37.8%	United Kingdom 19.6%	France 9.9%	Hong Kong 30.4%	United States 6.0%	United Kingdom -48.3%	France 31.9%	United Kingdom 8.8%	United Kingdom 3.4%
	Netherlands -22.6%	Hong Kong -18.0%	Singapore 37.6%	Israel 18.5%	Belgium 9.1%	Switzerland 27.4%	Switzerland 5.3%	Sweden -49.9%	United States 27.1%	Germany 8.4%	Netherlands 2.1%
	France -23.57%	France -19.9%	Japan 35.9%	France 18.5%	Hong Kong 8.4%	Canada 17.8%	Austria 2.2%	Italy -50.0%	Italy 26.6%	Belgium 3.6%	France 2.0%
	Singapore -23.7%	Netherlands -20.4%	Belgium 35.3%	Germany 16.2%	United Kingdom 7.4%	New Zealand 16.6%	Sweden 0.6%	Australia -50.7%	Switzerland 25.3%	Netherlands 3.3%	Belgium 1.8%
	Italy -26.6%	United States -22.7%	S&P Tokyo 34.6%	Japan 15.9%	United States 5.7%	United States 15.3%	Belgium -2.7%	Hong Kong -51.2%	Germany 25.2%	France -4.1%	United States 1.5%
	Sweden -27.3%	Ireland -26.2%	Switzerland 34.1%	Switzerland 15.0%	Spain 4.4%	S&P Tokyo 8.6%	Japan -4.2%	New Zealand -53.8%	Ireland 12.3%	New Zealand -14.2%	Japan 1.0%
	Israel -27.4%	Sweden -30.3%	United Kingdom 32.1%	S&P Tokyo 12.3%	Italy 1.9%	Japan 6.2%	S&P Tokyo -5.5%	Belgium -64.7%	S&P Tokyo 7.0%	Italy -15.0%	S&P Tokyo 0.5%
	S&P Tokyo -29.4%	Germany -32.4%	United States 29.1%	Netherlands 12.2%	New Zealand 1.7%	Israel 6.2%	Japan Small Cap -9.5%	Austria -65.5%	Japan 6.3%	Ireland -20.2%	Italy -0.4%
WORST	Japan -29.5%	Israel -33.3%	Netherlands 28.1%	United States 10.7%	Ireland -2.3%	Japan Small Cap -11.4%	Ireland -20.1%	Ireland -71.9%	Japan Small Cap 5.1%	Spain -22.0%	Ireland -8.2%

MSCI Australia	MSCI Canada	MSCI Hong Kong	MSCI Italy	MSCI Netherlands Investable Market	MSCI Spain	S&P Tokyo Stock Price
MSCI Austria	MSCI France	MSCI Ireland Standard	MSCI Japan	MSCI New Zealand	MSCI Sweden	MSCI United Kingdom
MSCI Belgium Investable Market	MSCI Germany	MSCI Israel Capped Investable Market	MSCI Japan Small Cap	MSCI Singapore	MSCI Switzerland	MSCI United States

Sources: MSCI Inc. and Standard & Poor's, as of 12/31/10. Annual performance shown above is for iShares Funds' benchmark indexes with the following exception: MSCI Ireland Standard. A standard index is used as a proxy for annual performance in that market.

Index returns are for illustrative purposes only and do not represent actual iShares Fund performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results. For actual iShares Fund performance, please visit www.iShares.com or request a prospectus by calling 1-800-iShares (1-800-474-2737).

1. Source: MSCI Barra, as of 3/11. As measured by market capitalization of the MSCI All Country World Index.

Figure 2: Emerging Markets

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	10-YEAR ANNUALIZED RETURN
BEST	Russia 55.5%	Indonesia 41.9%	Brazil Small Cap 173.5%	Poland 61.1%	Russia 73.2%	China 82.9%	Peru 94.4%	Chile -35.8%	Brazil Small Cap 249.4%	Brazil Small Cap 43.2%	Peru 30.5%
	Korea 48.4%	Peru 30.5%	Thailand 143.5%	Brazil Small Cap 52.5%	Korea 57.0%	China Small Cap 74.3%	Brazil 79.5%	South Africa -37.9%	China Small Cap 150.4%	Malaysia 37.0%	Brazil Small Cap 29.2%
	Peru 19.9%	South Africa 28.0%	Turkey 125.3%	Indonesia 50.6%	Brazil 56.4%	Indonesia 73.8%	China Small Cap 77.6%	Peru -40.2%	Brazil 128.1%	South Africa 34.2%	Indonesia 28.2%
	Philippines 19.9%	Thailand 27.3%	Brazil 114.4%	Mexico 48.3%	Turkey 56.1%	Peru 62.1%	S&P CNX Nifty Fifty	Malaysia -41.2%	Indonesia 126.2%	Philippines 33.9%	China Small Cap 21.6%
	Mexico 18.5%	Russia 15.4%	Peru 94.1%	South Africa 44.9%	Mexico 49.1%	Brazil Small Cap 59.7%	Turkey 74.1%	Mexico -43.5%	Russia 104.2%	Mexico 27.5%	Russia 21.6%
	China Small Cap 17.8%	Korea 8.3%	China 87.6%	Turkey 41.4%	Peru 34.7%	Philippines 58.2%	China 66.2%	Taiwan -46.5%	Turkey 97.5%	Korea 26.7%	Brazil 21.6%
	Taiwan 7.0%	S&P CNX Nifty Fifty 6.1%	S&P CNX Nifty Fifty 85.8%	Brazil 35.9%	S&P CNX Nifty Fifty 34.5%	Russia 55.6%	Brazil Small Cap 54.7%	Thailand -48.5%	Chile 85.6%	S&P CNX Nifty Fifty 24.1%	Korea 19.6%
	Malaysia 5.9%	Malaysia 2.1%	Chile 83.3%	Chile 28.0%	Brazil Small Cap 33.1%	Brazil 45.3%	Indonesia 54.2%	China -50.8%	S&P CNX Nifty Fifty 84.8%	Taiwan 21.8%	S&P CNX Nifty Fifty 19.5%
	Thailand 5.0%	Poland 1.0%	Indonesia 76.5%	Philippines 25.8%	South Africa 28.3%	S&P CNX Nifty Fifty 44.5%	Malaysia 46.1%	Philippines -52.6%	Taiwan 79.2%	Russia 19.1%	Thailand 19.1%
	Chile -3.6%	China Small Cap -12.3%	Russia 75.1%	Korea 22.1%	Poland 24.2%	Mexico 41.4%	Thailand 46.0%	Poland -54.8%	Thailand 76.6%	China Small Cap 18.1%	Mexico 18.4%
	Indonesia -9.0%	Mexico -13.7%	China Small Cap 59.4%	S&P CNX Nifty Fifty 17.8%	Philippines 22.6%	Poland 39.2%	Philippines 40.4%	Korea -55.3%	Peru 71.9%	Indonesia 14.7%	South Africa 18.3%
	Brazil Small Cap -16.7%	China -14.1%	South Africa 45.9%	Malaysia 15.2%	Chile 20.9%	Malaysia 37.1%	Korea 31.8%	Brazil -56.2%	Korea 71.4%	Thailand 11.1%	Philippines 15.7%
	South Africa -17.2%	Chile -20.2%	Taiwan 41.9%	Taiwan 9.0%	China 19.8%	Chile 28.7%	Poland 26.5%	Indonesia -56.5%	Philippines 65.6%	Brazil 6.5%	Chile 15.5%
	S&P CNX Nifty Fifty -17.8%	Taiwan -24.9%	Philippines 41.5%	Russia 5.5%	Indonesia 15.1%	South Africa 20.5%	Russia 24.5%	China Small Cap -56.7%	China 62.3%	Peru 4.8%	Malaysia 14.7%
	Brazil -18.0%	Philippines -29.5%	Poland 35.1%	Peru 3.0%	Thailand 8.7%	Taiwan 20.0%	Chile 23.1%	S&P CNX Nifty Fifty -60.4%	South Africa 57.8%	Chile 2.8%	China 12.9%
	China -24.7%	Brazil -32.0%	Korea 35.0%	China 1.9%	China Small Cap 7.9%	Korea 12.6%	South Africa 18.1%	Turkey -62.3%	Mexico 57.8%	Turkey -0.6%	Turkey 9.9%
	Poland -27.7%	Brazil Small Cap -32.6%	Mexico 32.8%	China Small Cap 0.5%	Taiwan 6.4%	Thailand 11.1%	Mexico 12.4%	Brazil Small Cap -66.3%	Malaysia 52.1%	China -6.1%	Taiwan 7.2%
WORST	Turkey -32.8%	Turkey -35.8%	Malaysia 26.6%	Thailand -1.2%	Malaysia 2.3%	Turkey -7.2%	Taiwan 8.4%	Russia -73.9%	Poland 41.5%	Poland -18.5%	Poland 6.1%

- MSCI Brazil ■
- MSCI Brazil Small Cap ■
- MSCI Chile Standard ■
- MSCI China ■
- MSCI China Small Cap ■
- MSCI Hong Kong ■
- MSCI Indonesia Standard ■
- MSCI Korea ■
- MSCI Mexico Investable Market ■
- MSCI Peru Standard ■
- MSCI Philippines Standard ■
- MSCI Poland Standard ■
- MSCI Russia Standard ■
- MSCI South Africa ■
- MSCI Spain ■
- MSCI Sweden ■
- MSCI Taiwan ■
- MSCI Thailand Standard ■

Sources: MSCI Inc. and Standard & Poor's, as of 12/31/10. Annual performance shown above is for iShares Funds' benchmark indexes with the following exceptions: MSCI Chile Standard, MSCI Indonesia Standard, MSCI Peru Standard, MSCI Philippines Standard, MSCI Poland Standard, MSCI Russia Standard, MSCI Thailand Standard and MSCI Turkey Standard. Standard indexes are used as proxies for annual performance in these markets.

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