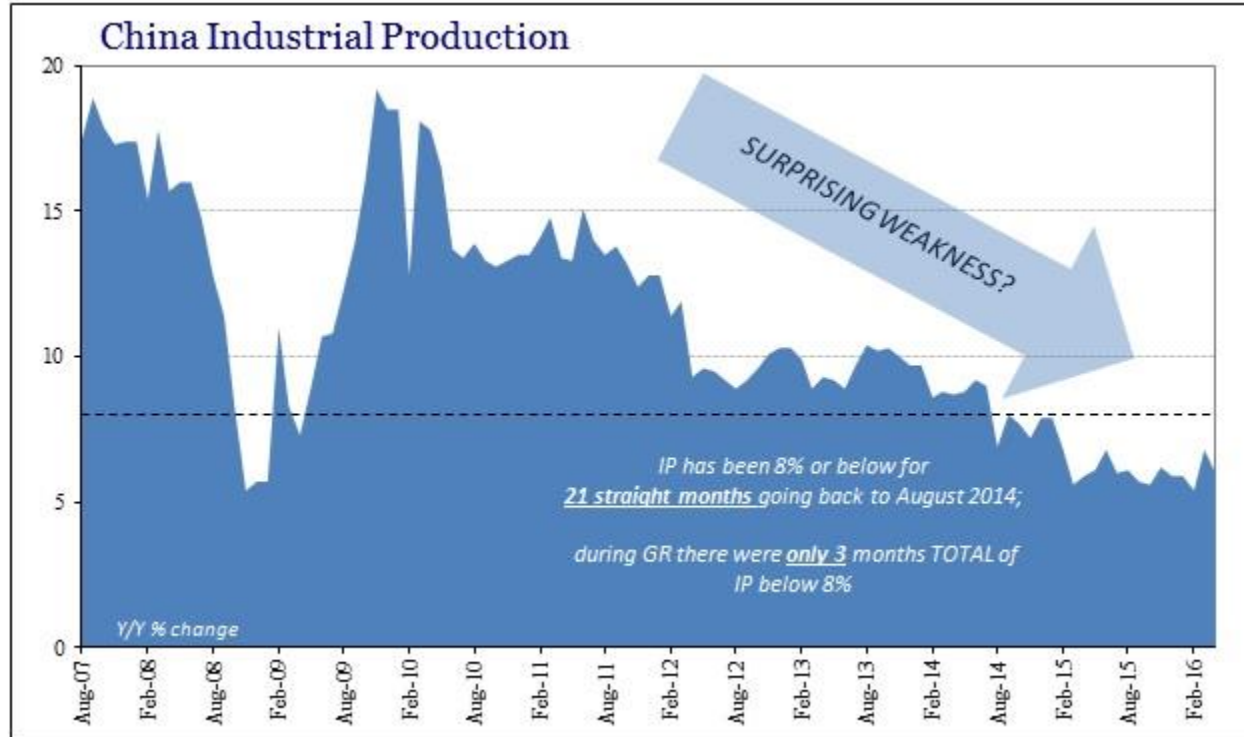
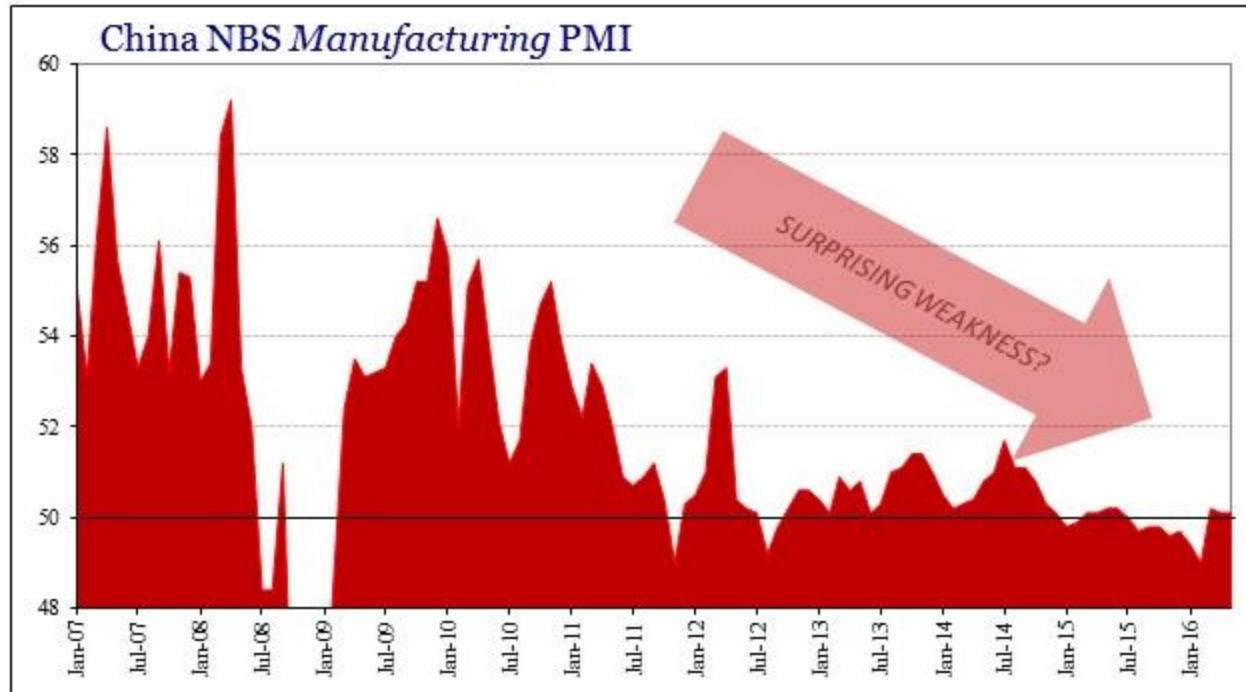


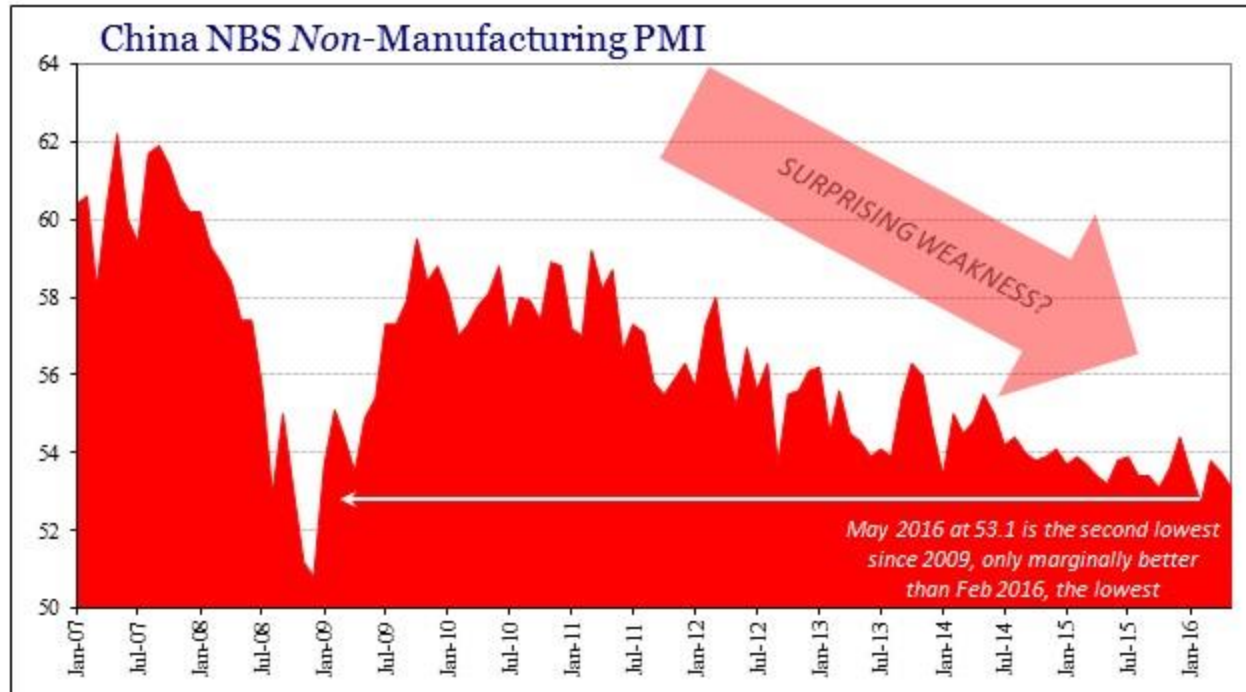
“The economy has been *full of surprises this year*, starting with *economic troubles in China* that helped fueled two months of financial market turbulence and raised worries the U.S. economy could be headed for a recession.”

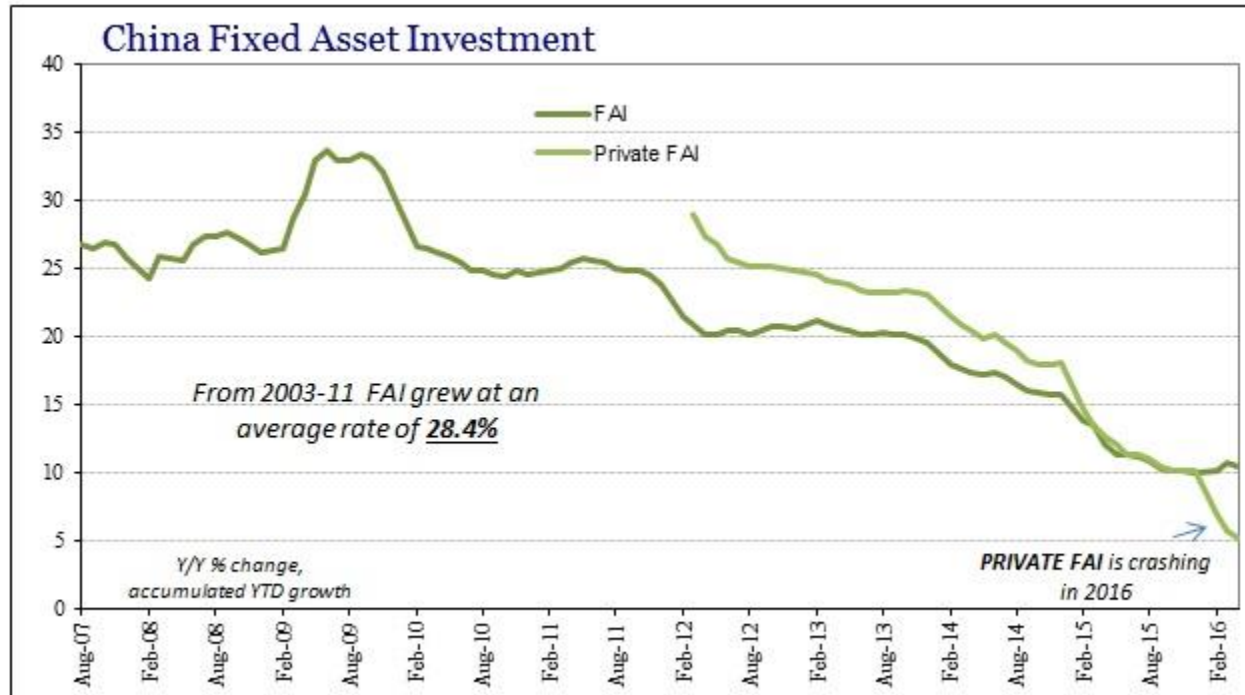
**Associated Press Article, June 6, 2016**





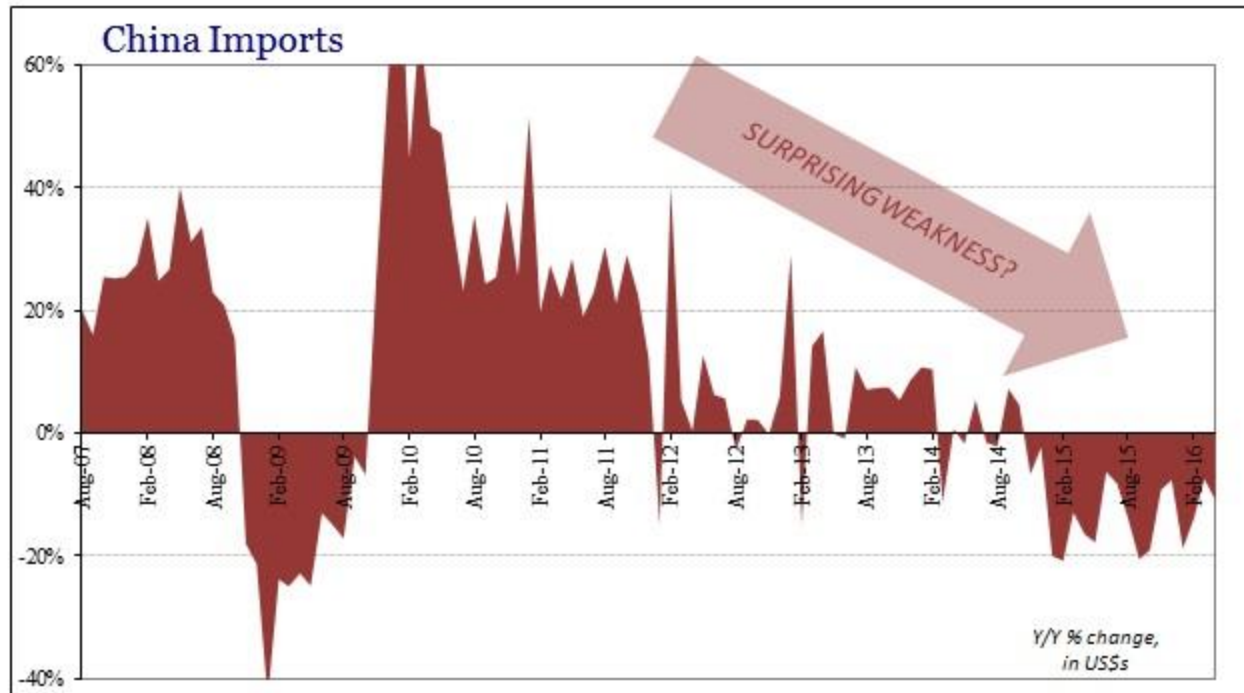




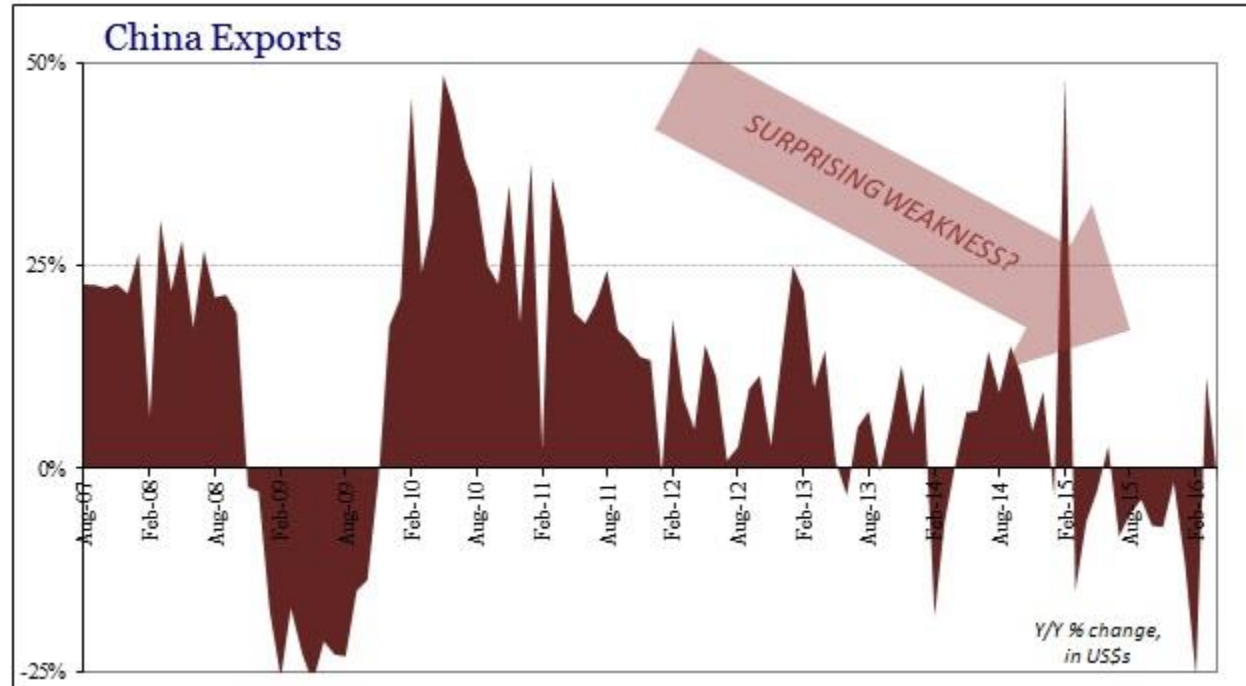


Because China is still oriented toward manufacturing, private spending to increase that capacity accounts for about *a third* of *all* Chinese labor! Further, state-owned media has reported that Private FAI is responsible for **90%** of *new* urban employment.





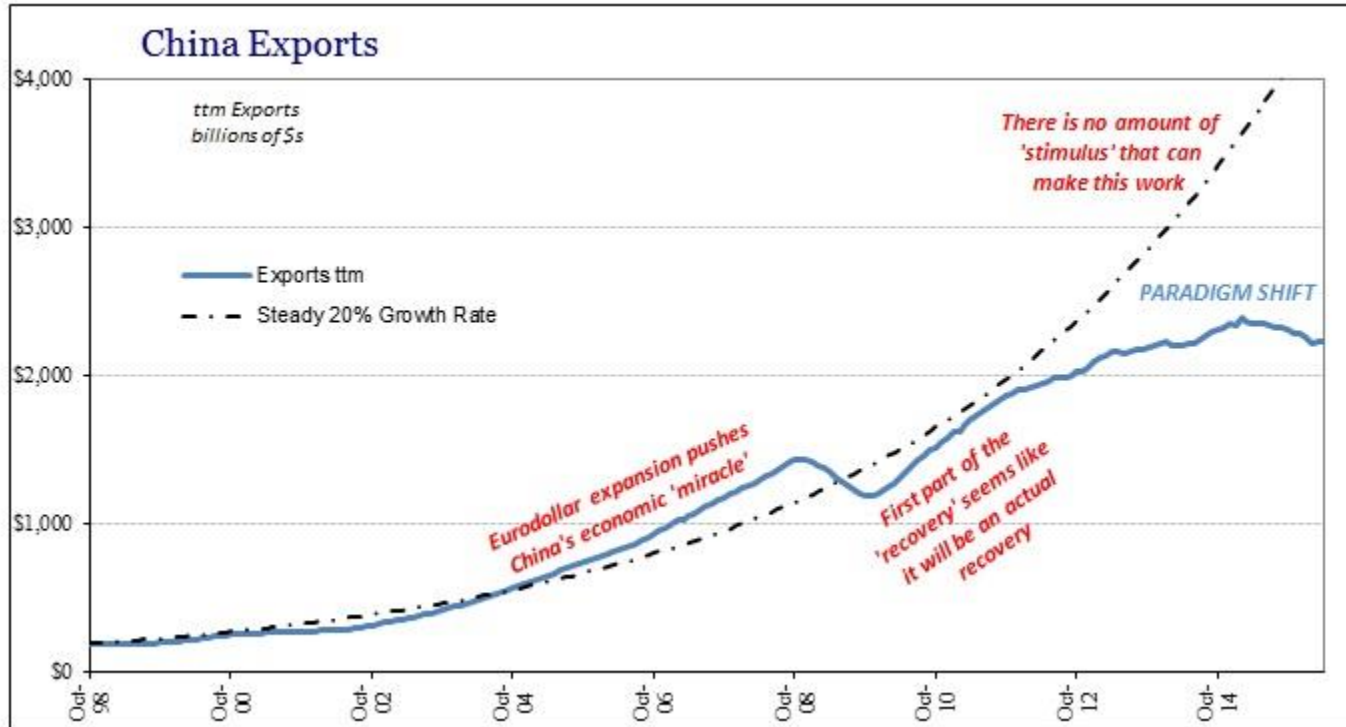




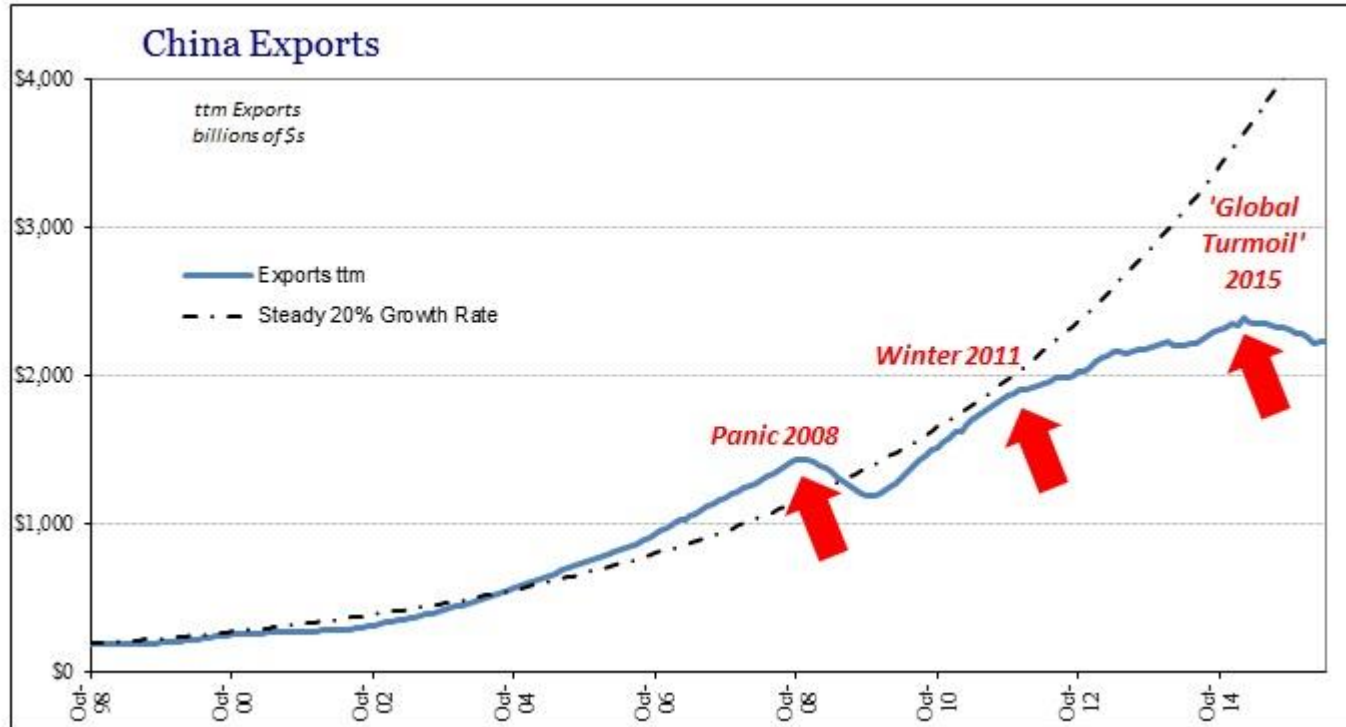
**There is far too much emphasis on  
RECESSION and CYCLE such that it  
misses easily what is really  
happening.**

**There is more nuance to the world  
than strictly a binary economic  
paradigm of *recession*  
or *not recession*.**

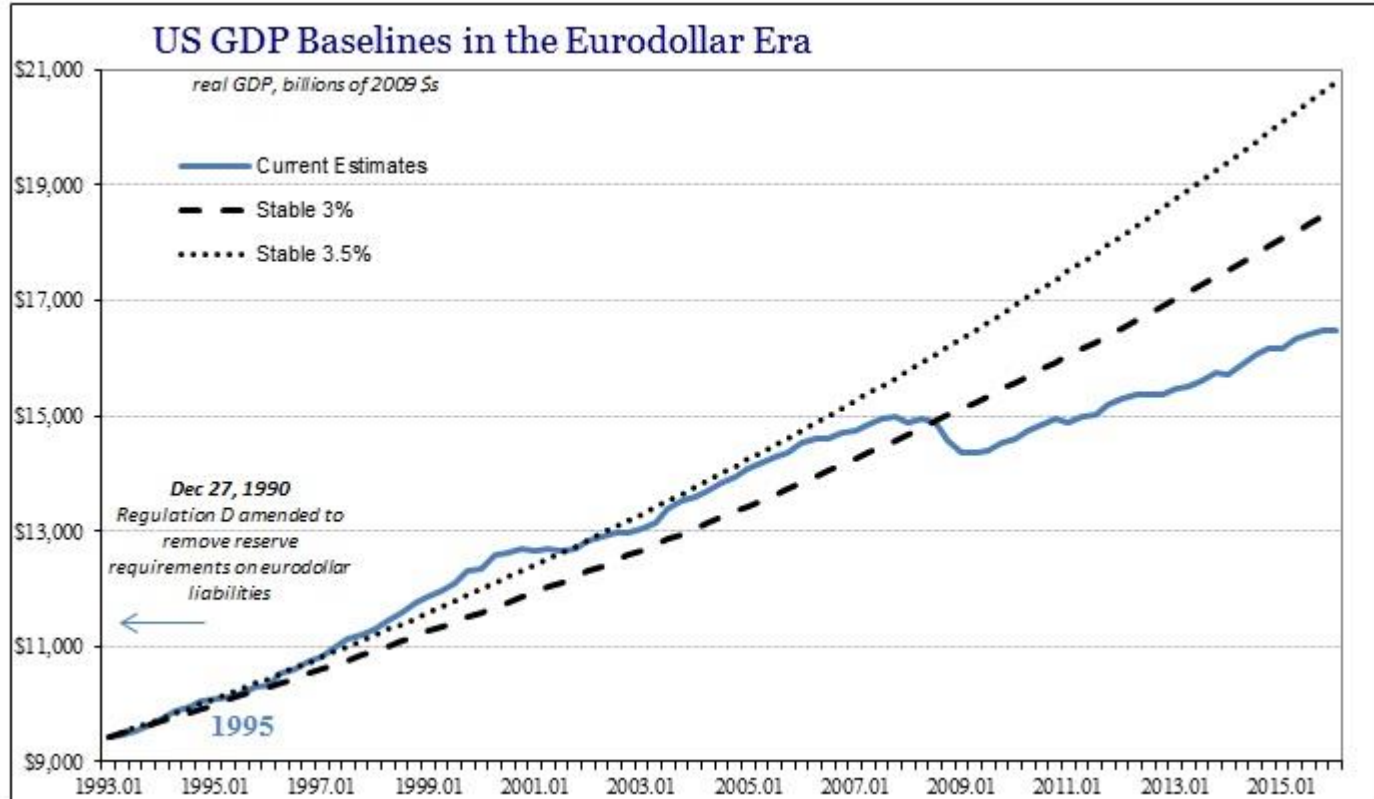
# PARADIGM SHIFT



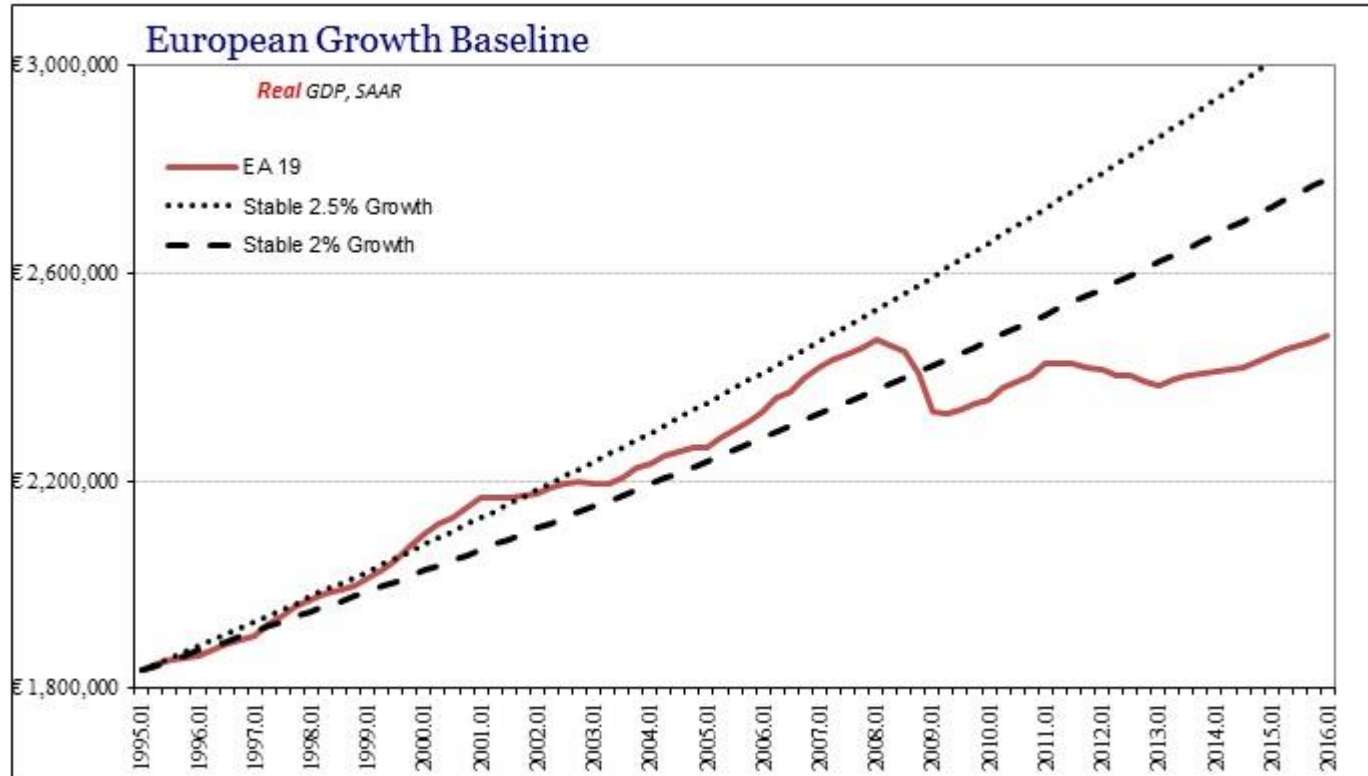
# Eurodollar System Inflections



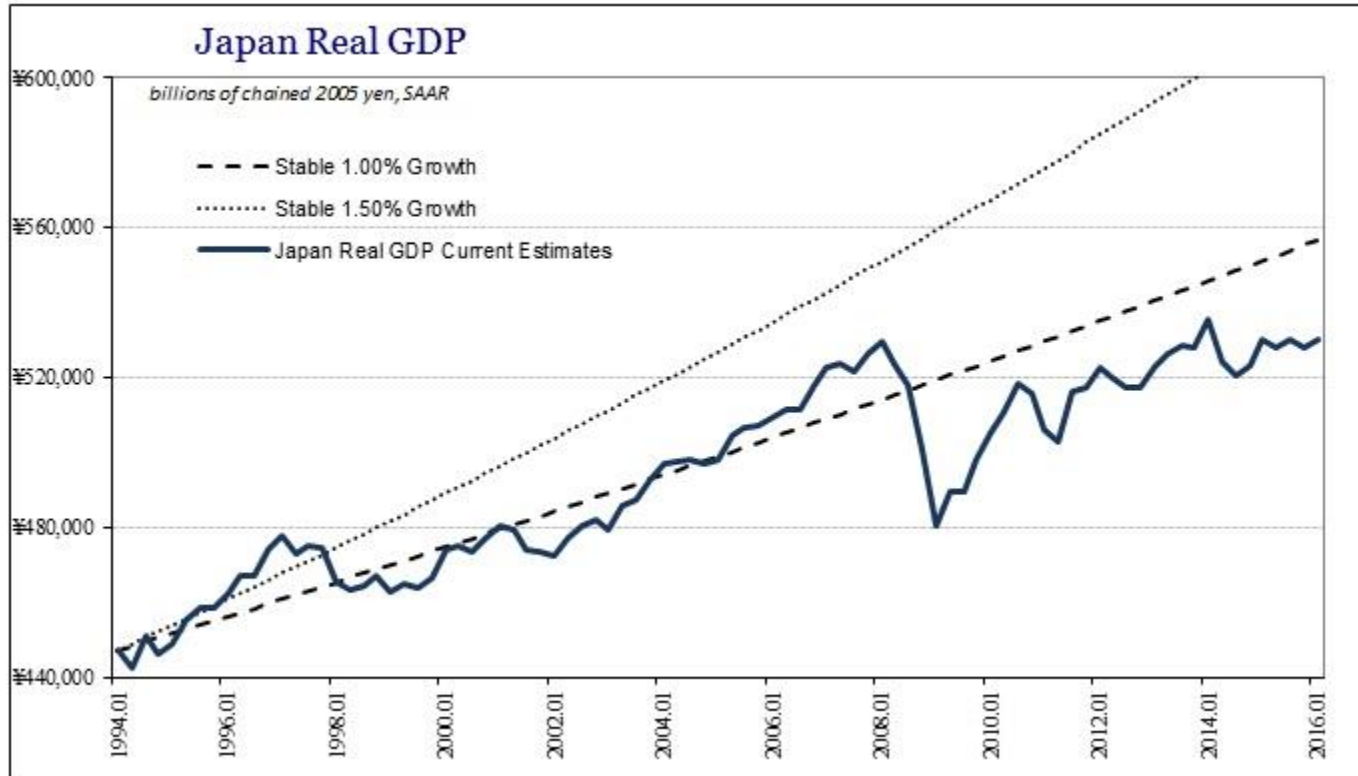
# Eurodollar System Decay = Global Economic Synchronization



## Eurodollar System Decay = Global Economic Synchronization

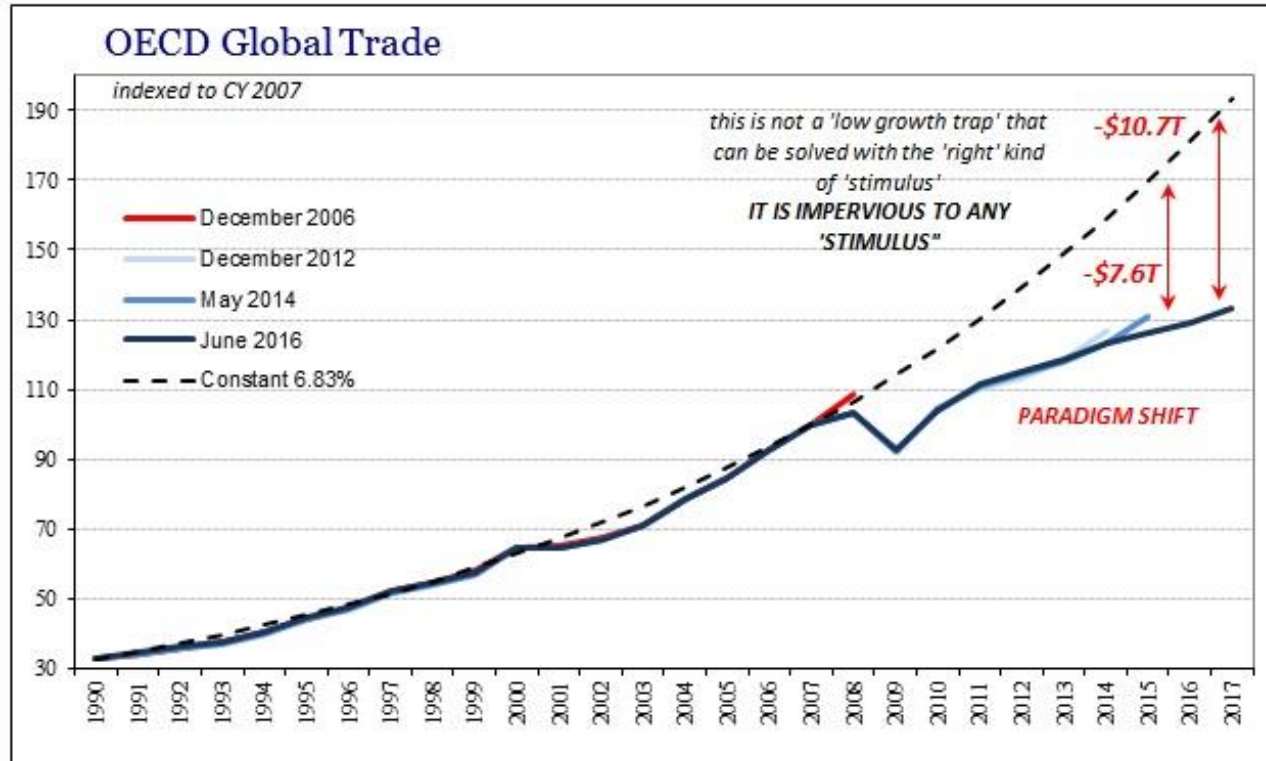


## Eurodollar System Decay = Global Economic Synchronization

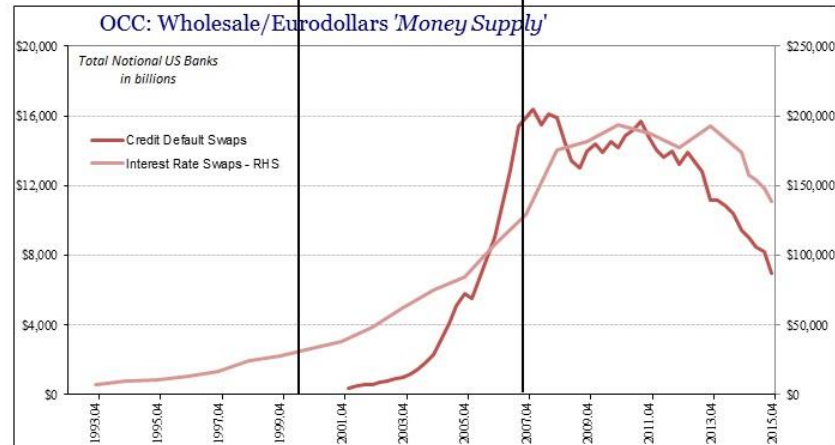
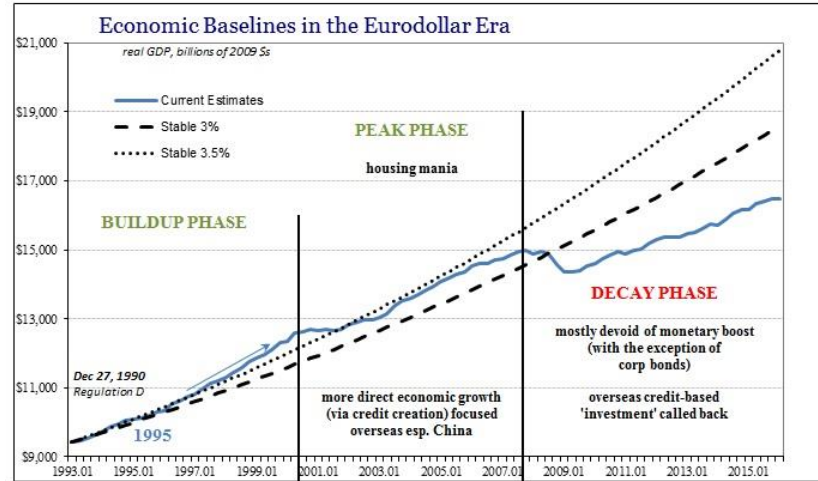




# Eurodollar System Decay = Global Economic Synchronization



# **Did the world economy just ‘forget’ how to grow after the Great Recession?**



# EURODOLLAR SYSTEM BUILDS & FALLS

**‘DOLLAR’ not DOLLAR**



**Systemic Reset can be a scary  
proposition, but in the end it really is  
great **OPPORTUNITY**...**

**...if done right.**

